



General Fund Summary - 2024 Budget (Adopted)

	2024 Budget	2023 Budget	Budget Variance - Positive (Negative)	% Change
Revenues				
Taxes	\$ 7,320,144	\$ 6,009,095	\$ 1,311,049	22%
Special Assessments	5,000	5,000	-	0%
Licenses & Permits	560,250	519,925	40,325	8%
Intergovernmental	2,103,000	1,511,000	592,000	39%
Charges for Services	2,025,250	1,856,340	168,910	9%
Fines & Forfeitures	46,000	40,000	6,000	15%
Miscellaneous	159,300	123,000	36,300	30%
Other Financing Sources				
Sale of Equipment	-	105,000	(105,000)	-100%
Transfers In	1,150,000	1,250,000	(100,000)	-8%
Total Revenues	13,368,944	11,419,360	1,949,584	17%
Expenditures				
General Government				
Mayor and Council	98,087	92,463	(5,624)	6%
City Clerk	265,393	163,634	(101,759)	62%
Administration	1,341,670	1,133,049	(208,621)	18%
Planning and Zoning	388,242	312,450	(75,792)	24%
Subtotal - General Government	2,093,392	1,701,596	(391,796)	23%
Public Safety				
Police	4,087,962	3,514,670	(573,292)	16%
Fire Protection	585,000	570,000	(15,000)	3%
Building Inspections	311,500	248,947	(62,553)	25%
Civil Defense	12,834	10,908	(1,926)	18%
Subtotal - Public Safety	4,997,296	4,344,525	(652,771)	15%
Public Works				
Streets	2,331,282	1,949,268	(382,014)	20%
Engineering	325,507	220,576	(104,931)	48%
Sanitation	1,204,850	1,174,274	(30,576)	3%
Subtotal - Public Works	3,861,639	3,344,118	(517,521)	15%
Culture and Recreation				
Parks	1,716,582	1,410,764	(305,818)	22%
Community Center	510,036	448,357	(61,679)	14%
Subtotal - Culture and Recreation	2,226,617	1,859,121	(367,496)	20%
Transfers Out	190,000	170,000	(20,000)	12%
Total Expenditures	13,368,944	11,419,360	(1,949,584)	17%
Net Change	\$ -	\$ -	\$ -	



**Fire Fund Summary - 2024 Budget
(Adopted)**

	2024 Budget	2023 Budget	Budget Variance - Positive (Negative)	% Change
Revenues				
Intergovernmental	\$ 174,000	\$ 155,000	\$ 19,000	12%
Charges for Services	878,078	839,700	38,378	5%
Miscellaneous	9,000	8,000	1,000	13%
Total Revenues	1,061,078	1,002,700	58,378	6%
Expenditures				
Public Safety				
Fire Department				
Personal Services	338,213	252,968	(85,245)	34%
Other Services & Charges	346,000	429,032	83,032	-19%
Supplies	211,500	177,000	(34,500)	19%
Capital Outlay	180,000	178,000	(2,000)	1%
Debt Service	82,365	196,200	113,835	-58%
Total Expenditures	1,158,078	1,233,200	75,122	-6%
Net Change	\$ (97,000)	\$ (230,500)	\$ (133,500)	

Note - The Fire Fund has sufficient cash reserves to absorb the budgeted decrease in fund balance.



**Library Fund Summary - 2024 Budget
(Adopted)**

	2024 Budget	2023 Budget	Budget Variance - Positive (Negative)	% Change
Revenues				
Taxes	\$ 82,921	\$ 76,672	\$ 6,249	8%
Intergovernmental	25,000	25,000	-	0%
Miscellaneous	300	300	-	0%
Total Revenues	108,221	101,972	6,249	6%
Expenditures				
Culture and Recreation				
Library				
Personal Services	12,462	10,866	(1,596)	15%
Other Services & Charges	60,362	62,150	1,788	-3%
Supplies	31,500	60,500	29,000	-48%
Total Expenditures	104,324	133,516	29,192	-22%
Net Change	\$ 3,897	\$ (31,544)	\$ (35,441)	



Airport Fund Summary - 2024 Budget (Adopted)

		2024 Budget	2023 Budget	Budget Variance - Positive (Negative)	% Change
Revenues					
	Intergovernmental	\$ 129,706	\$ 164,131	\$ (34,425)	-21%
	Charges for Services				
	Fuel Sales	275,000	240,000	35,000	15%
	Hangar Rent	63,900	58,000	5,900	10%
	Lot Lease Rent	20,969	22,000	(1,031)	-5%
	Private Lot Lease Rent	1,680	2,000	(320)	-16%
	Miscellaneous	250	900	(650)	-72%
	Other Financing Sources				
	Transfers In	50,000	50,000	-	0%
	Total Revenues	541,505	537,031	4,474	1%
Expenditures					
	Airport				
	Personal Services	80,062	66,580	(13,482)	20%
	Other Services & Charges	82,500	83,872	1,372	-2%
	Supplies				
Note - 2024 Bud	Fuel Purchases	225,000	190,000	(35,000)	18%
	Miscellaneous	21,000	20,300	(700)	3%
	Capital Outlay	169,000	145,000	(24,000)	17%
	Total Expenditures	577,562	505,752	(71,810)	14%
	Net Change	\$ (36,057)	\$ 31,279	\$ 31,279	

Note - The Airport Fund has sufficient reserves to absorb the budgeted decrease in fund balance.



**Civic Center Fund Summary - 2024 Budget
(Adopted)**

	2024 Budget	2023 Budget	Budget Variance - Positive (Negative)	% Change
Revenues				
Taxes	\$ 125,000	\$ 100,000	\$ 25,000	25%
Charges for Services	582,500	550,350	32,150	6%
Miscellaneous	145,000	132,000	13,000	10%
Other Financing Sources				
Bond Proceeds	175,000	175,000	-	0%
Transfers In	100,000	150,000	(50,000)	-33%
Total Revenues	1,127,500	1,107,350	20,150	2%
Expenditures				
Culture and Recreation				
Civic Center				
Personal Services	417,287	384,762	(32,525)	8%
Other Services & Charges	376,500	338,550	(37,950)	11%
Supplies	142,500	88,750	(53,750)	61%
Capital Outlay	463,000	208,000	(255,000)	123%
Debt Service	-	2,200	2,200	-100%
Total Expenditures	1,399,287	1,022,262	(377,025)	37%
Net Change	\$ (271,787)	\$ 85,088	\$ 356,875	

Note - The City must fund the budgeted deficit through future tax levies, transfers, or other sources.



Electric Fund Summary - 2024 Budget
(Adopted - Modified Accrual Basis)

	2024 Budget	2023 Budget	Budget Variance - Positive (Negative)	% Change
Revenues				
Operating Revenues				
Charges for Services	\$ 17,597,869	\$ 17,500,853	\$ 97,016	1%
Non-Operating Revenues				
Intergovernmental	5,750	-	5,750	-100%
Miscellaneous	149,500	125,000	24,500	20%
Other Financing Sources				
Bond Proceeds	2,805,000	525,000	2,280,000	434%
Lease Purchase Proceeds	-	540,000	(540,000)	-100%
Total Revenues	20,558,119	18,690,853	1,867,266	10%
Expenses				
Operating Expenses				
Personal Services	1,921,746	1,696,693	(225,053)	13%
Other Services & Charges	1,043,165	983,015	(60,150)	6%
Wholesale Power Purchases	10,170,335	10,111,054	(59,281)	1%
Supplies	494,700	437,800	(56,900)	13%
Depreciation	1,300,000	1,200,000	(100,000)	8%
Non-Operating Expenses				
Note - 2024 Bud Capital Outlay	3,473,000	1,200,000	(2,273,000)	189%
Debt Service	1,034,493	1,030,249	(4,244)	0%
Transfers Out	1,000,000	1,000,000	-	0%
Total Expenses	20,437,440	17,658,811	(2,778,629)	16%
Net Change	\$ 120,679	\$ 1,032,042	\$ 1,032,042	

Note: The summary budget has been modified to reflect accurate budget to actual reporting, and is not considered GAAP for the fund. For proper budget reporting purposes, all debt service payments have been included only for the 2024 fiscal year budget.



Fiber Fund Summary - 2024 Budget
(Adopted - Modified Accrual Basis)

	2024 Budget	2023 Budget	Budget Variance - Positive (Negative)	% Change
Revenues				
Operating Revenues				
Charges for Services	\$ 304,700	\$ 280,100	\$ 24,600	9%
Non-Operating Revenues				
Intergovernmental	150,000	165,000	15,000	-9%
Other Financing Sources				
Bond Proceeds	75,000	-	75,000	100%
Total Revenues	529,700	445,100	84,600	19%
Expenses				
Operating Expenses				
Personal Services	499,299	419,687	(79,612)	19%
Other Services & Charges	372,150	315,750	(56,400)	18%
Supplies	64,000	51,000	(13,000)	25%
Depreciation	185,000	170,000	(15,000)	9%
Non-Operating Expenses				
Capital Outlay	3,540,000	475,000	(3,065,000)	645%
Debt Service	87,053	-	(87,053)	-100%
Total Expenses	4,747,501	1,431,437	(3,316,064)	232%
Net Change	\$ (4,217,801)	\$ (986,337)	\$ (986,337)	

Note - The Fiber Fund's budgeted capital outlay expenses will be financed by 2023 bond proceeds.

Note: The summary budget has been modified to reflect accurate budget to actual reporting, and is not considered GAAP for the fund. For proper budget reporting purposes, all debt service payments have been included only for the 2024 fiscal year budget.



Water Fund Summary - 2024 Budget
(Adopted - Modified Accrual Basis)

	2024 Budget	2023 Budget	Budget Variance - Positive (Negative)	% Change
Revenues				
Operating Revenues				
Charges for Services	\$ 5,248,969	\$ 4,486,939	\$ 762,030	17%
Non-Operating Revenues				
Intergovernmental	3,100	-	3,100	100%
Miscellaneous	122,000	117,000	5,000	4%
Other Financing Sources				
Bond Proceeds	355,000	1,600,000	(1,245,000)	-78%
Lease Purchase Proceeds	-	213,500	(213,500)	-100%
Total Revenues	5,729,069	6,417,439	(688,370)	-11%
Expenses				
Operating Expenses				
Personal Services	1,058,794	848,895	(209,899)	25%
Other Services & Charges	530,950	448,450	(82,500)	18%
Supplies	444,115	436,370	(7,745)	2%
Depreciation	875,000	860,000	(15,000)	2%
Non-Operating Expenses				
Capital Outlay	560,500	1,813,500	1,253,000	-69%
Note - 2024 Bud Debt Service	1,233,931	2,058,849	824,918	-40%
Transfer Out To Debt Reserve	1,025,780	-	(1,025,780)	-100%
Total Expenses	5,729,069	6,466,064	736,995	-11%
Net Change	\$ -	\$ (48,625)	\$ 48,625	

Note: The summary budget has been modified to reflect accurate budget to actual reporting, and is not considered GAAP for the fund. For proper budget reporting purposes, all debt service payments have been included only for the 2024 fiscal year budget.



Water Reclamation Fund Summary - 2024 Budget
(Adopted - Modified Accrual Basis)

	2024 Budget	2023 Budget	Budget Variance - Positive (Negative)	% Change
Revenues				
Operating Revenues				
Charges for Services	\$ 6,351,329	\$ 5,946,592	\$ 404,737	7%
Non-Operating Revenues				
Taxes	500,000	500,000	-	0%
Intergovernmental	3,250	-	3,250	100%
Miscellaneous	513,000	455,000	58,000	13%
Other Financing Sources				
Bond Proceeds	965,000	3,740,000	(2,775,000)	-74%
Lease Purchase Proceeds	-	325,000	(325,000)	-100%
Total Revenues	8,332,579	10,966,592	(2,634,013)	-24%
Expenses				
Operating Expenses				
Personal Services	1,360,003	1,052,791	(307,212)	29%
Other Services & Charges	742,600	612,000	(130,600)	21%
Supplies	727,200	551,100	(176,100)	32%
Depreciation	1,450,000	1,400,000	(50,000)	4%
Non-Operating Expenses				
Note - 2024 Bud Capital Outlay	1,160,000	4,065,000	2,905,000	-71%
Debt Service	1,927,634	3,345,377	1,417,744	-42%
Transfer Out To Debt Reserve	965,142	-	(965,142)	-100%
Total Expenses	8,332,579	11,026,268	2,693,689	-24%
Net Change	\$ -	\$ (59,676)	\$ (59,676)	

Note: The summary budget has been modified to reflect accurate budget to actual reporting, and is not considered GAAP for the fund. For proper budget reporting purposes, all debt service payments have been included only for the 2024 fiscal year budget.



Highway Liquor Fund Summary - 2024 Budget (Adopted - Modified Accrual Basis)

	2024 Budget	2023 Budget	Budget Variance - Positive (Negative)	% Change
Revenues				
Operating Revenues				
Sales				
Beer	\$ 2,587,670	\$ 2,575,239	\$ 12,431	0%
Liquor	2,191,900	1,985,066	206,834	10%
Wine	896,564	808,683	87,881	11%
THC	48,000	-	48,000	-100%
Other Merchandise	145,536	125,742	19,794	16%
Subtotal - Sales	5,869,670	5,494,730	374,940	7%
Non-Operating Revenues				
Intergovernmental	3,000	-	3,000	100%
Miscellaneous	500	500	-	0%
Other Financing Sources				
Bond Proceeds	500,000	-	500,000	-100%
Total Revenues	6,373,170	5,495,230	877,940	16%
Expenses				
Cost of Goods Sold (COGS)				
Beer	1,914,726	1,875,592	(39,134)	2%
Liquor	1,659,345	1,332,465	(326,880)	25%
Note - 2024 Bud Wine	579,975	537,237	(42,738)	8%
THC	38,880	-	(38,880)	-100%
Other Merchandise	128,513	106,703	(21,810)	20%
Subtotal - COGS	4,321,439	3,851,997	(469,442)	12%
Operating Expenses				
Personal Services	681,789	584,475	(97,314)	17%
Other Services & Charges	297,850	276,285	(21,565)	8%
Supplies	45,466	60,529	15,063	-25%
Depreciation	33,000	32,000	(1,000)	3%
Non-Operating Expenses				
Capital Outlay	500,000	-	(500,000)	-100%
Debt Service	-	28	28	-100%
Transfers Out	250,000	450,000	200,000	-44%
Total Expenses	6,129,544	5,255,314	(874,230)	17%
Net Change	\$ 243,626	\$ 239,916	\$ (3,710)	



Downtown Liquor Fund Summary - 2024 Budget
(Adopted - Modified Accrual Basis)

	2024 Budget	2023 Budget	Budget Variance - Positive (Negative)	% Change
Revenues				
Operating Revenues				
Sales				
Beer	\$ 594,135	\$ 694,207	\$ (100,072)	-14%
Liquor	724,298	604,969	119,329	20%
Wine	262,035	219,445	42,590	19%
THC	35,000	-	35,000	-100%
Other Merchandise	44,071	37,165	6,906	19%
Subtotal - Sales	1,659,539	1,555,786	103,753	7%
Non-Operating Revenues				
Rents & Royalties	46,800	-	(46,800)	-100%
Miscellaneous	12,396	51,300	(38,904)	-76%
Total Revenues	1,718,735	1,607,086	111,649	7%
Expenses				
Cost of Goods Sold (COGS)				
Beer	568,000	567,995	(5)	0%
Liquor	494,250	449,413	(44,837)	10%
Wine	197,500	182,126	(15,374)	8%
THC	28,350	-	(28,350)	-100%
Other Merchandise	57,000	41,398	(15,602)	38%
Note - 2024 Bud Subtotal - COGS	1,345,100	1,240,932	(104,168)	8%
Operating Expenses				
Personal Services	247,167	238,693	(8,474)	4%
Other Services & Charges	181,250	172,257	(8,993)	5%
Supplies	29,150	25,917	(3,233)	12%
Depreciation	25,000	25,000	-	0%
Total Expenses	1,827,667	1,702,799	(124,868)	7%
Net Change	\$ (108,932)	\$ (95,713)	\$ 13,219	

Note - The City is evaluating operations and future options for this location, Liquor Fund activity is consolidated for financial statement presentation.

Note: The summary budget has been modified to reflect accurate budget to actual reporting, and is not considered GAAP for the fund. For proper budget reporting purposes, all debt service payments have been included only for the 2024 fiscal year budget.



MIS Fund Summary - Comparison to Prior Year
(Adopted - Modified Accrual Basis)

	2024 Budget	2023 Budget	Budget Variance - Positive (Negative)	% Change
Revenues				
Operating Revenues				
Charges for Services	\$ 1,115,000	\$ 1,064,477	\$ 50,523	5%
Total Revenues	1,115,000	1,064,477	50,523	5%
Expenses				
Operating Expenses				
Personal Services	370,480	279,465	(91,015)	33%
Other Services & Charges	297,565	399,965	102,400	-26%
Supplies	153,150	143,265	(9,885)	7%
Depreciation	80,000	75,000	(5,000)	7%
Non-Operating Expenses				
Capital Outlay	455,000	266,000	(189,000)	71%
Total Expenses	1,356,195	1,163,695	(192,500)	17%
Net Change	\$ (241,195)	\$ (99,218)	\$ 141,977	

Note - 2024 Budgeted Capital Outlay Expense includes non-completed 2023 items that were funded by 2023's Charges for Services Revenue.